

Financial Statements

COMMUNITY FOUNDATION FOR NORTHEAST GEORGIA

STATEMENTS OF FINANCIAL POSITION December 31, 2006 & 2005

	2006	2005
ASSETS		
Cash and cash equivalents	\$ 109,015	\$ 70,360
Accounts receivable	0	0
Total current assets	109,015	70,360
Net investments, at market value	16,476,491	15,188,988
Real Estate	1,109,255	1,071,317
Leasehold improvements	79,406	79,406
Furniture and fixtures	61,631	61,631
Less accumulated depreciation	(108,767)	(97,412)
Net property and equipment	32,270	43,625
TOTAL	<u>\$17,727,031</u>	<u>\$16,374,290</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	2,971	717
Agency endowment fund liability	4,240,507	2,413,974
Grants payable	14,000	0
TOTAL LIABILITIES	4,257,478	2,414,692
NET ASSETS	13,469,553	13,959,598
TOTAL	<u>\$17,727,031</u>	<u>\$16,374,290</u>

Unaudited Financial Statements