

Financials

The Community Foundation for Northeast Georgia Statements of Financial Position December 31st, 2006 & 2007

	2007	2006
Assets		
Cash and Cash Equivalents	\$ 152,037	\$ 109,015
Total current assets	152,037	109,015
Net investments, at market value	20,929,997	16,476,491
Real Estate	1,109,255	1,109,255
Investment Partnership/Real Estate	10,000,000	0
Leasehold improvements	79,406	79,406
Furniture and fixtures	25,906	61,631
Less accumulated depreciation	(80,810)	(108,767))
Net property and equipment	24,502	32,270
Total Assets	\$ 32,215,791	\$ 17,727,031
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	\$ 10,783	\$ 2,971
Agency Endowment Fund Liability	6,094,701	4,240,507
Grants Payable	0	14,000
Total Liabilities	6,105,484	4,257,478
Net Assets	26,110,307	13,469,553
Total Liabilities & Net Assets	\$ 32,215,791	\$ 17,727,031