

Ways of Giving to the Community

THROUGH THE COMMUNITY FOUNDATION FOR NORTHEAST GEORGIA

OUTRIGHT GIFTS

Cash and Publicly Traded Securities

Contributions qualify for maximum deductibility because the Community Foundation for Northeast Georgia is a public charity.

Real Estate, Business and/or Other Personal Property

Gifts of appreciated property prior to sale are especially beneficial to the donor, as they may result in significant capital gains tax savings that would not be available after the sale.

Closely Held Business Interests

Under certain circumstances, ownership interests are accepted from privately held companies that would include S corporations, limited partnerships and LLCs.

PLANNED GIFTS

Charitable Remainder Trusts

This trust enables donors to provide a lifetime income for themselves or particular beneficiaries, such as a spouse, and leave the remainder of the estate to the Foundation.

Charitable Lead Trusts

This type of gift names the Foundation as the beneficiary of income from a trust for a specified number of years. The corpus, or bulk of the trust, eventually goes to other named beneficiaries, such as children or grandchildren. Properly structured, the transfer can significantly reduce inheritance taxes.

Bequests by Will or Trust

Bequests of cash or property through a will or trust are usually fully deductible for federal estate tax and state inheritance tax purposes. The Foundation may also be named as the residuary beneficiary of a donor's estate, or be named in a charitable remainder trust created by the will.

Private Foundation Transfer

An efficient and cost-effective way for a private foundation or trust to make grants is to transfer all or some assets to the Foundation, yet retain the private foundation name and purpose. In either case, you may establish a fund within the Foundation that retains the name and purposes of your foundation. This also avoids the taxes imposed on private foundations and eliminates the cumbersome paperwork associated with the filing requirements.

Supporting Organizations

This vehicle offers a donor or organization the opportunity of receiving the benefits of a public charity by affiliation with the Community Foundation. It can be an attractive alternative to a private foundation for individuals.

Life Insurance

By naming the Foundation as the irrevocable beneficiary of a life insurance policy, donors are entitled to an immediate tax deduction in the amount of the cash value of the policy. Insurance premiums paid thereafter by the donor are deductible as charitable gifts.

The Advantages of Giving

THROUGH THE COMMUNITY FOUNDATION FOR NORTHEAST GEORGIA



The Winder Barrow Brad Akins Family YMCA Youth Soccer

In addition to knowing that your gift will benefit your favorite charitable cause forever (despite other changes that may take place in our community), the Community Foundation offers the following advantages:

Flexibility

The flexibility of the Community Foundation provides a wide spectrum of charitable options from education to health and human services, community services and the arts.

Recognition

Funds established in the names of donors or loved ones stand as personal monuments, continuing to enrich the lives of all.

Permanence

The large permanent charitable endowment funds of the Community Foundation insure its future. Accordingly, the Foundation will oversee a donor's fund in perpetuity, making sure that it is used exactly as intended.

Convenience

Funds may be established with a minimum of legal complexity. They also provide a real alternative to those interested in establishing a private foundation and can offer tax benefits and cost savings that private foundations cannot.

Cost Effectiveness

Because a number of funds are combined, donor's funds receive economies of scale for investment and administration.

Tax Benefits

The Community Foundation is a public charity under federal tax law: gifts made during a donor's lifetime may result in important tax advantages; bequests can be deductible for federal estate tax purposes.

Professional Management

In addition to an experienced staff, the Community Foundation's assets are invested by outstanding financial management firms. The Financial Committee, selected from experienced board members, closely monitors all investments.

Funds to Achieve Your Objectives

The flexibility of the Foundation offers a variety of ways to give to the community, depending upon the charitable objectives of donors. The most frequently used types of funds are as follows:

Unrestricted Funds

A donor's gift of unrestricted funds provides the Foundation with the maximum flexibility in meeting the most urgent needs and compelling opportunities in the region. Unrestricted gifts are at the core of the Foundation's grant-making ability and are therefore a priority of the Foundation.

Field of Interest Funds

This option allows donors to limit recipients of grants from their fund to organizations or projects within a particular charitable field – for example, education, health or the arts. The Foundation determines the annual beneficiaries of these funds in accordance with the donor's wishes.

Donor Advised Funds

Donors retain the privilege of participating in the selection of beneficiaries of their fund. While IRS regulations require that the final decision must rest with the Foundation's Board of Directors, the advice given by donors will be fully considered in making grants from these funds.

Donor Designated Funds

Donors can ensure long-term annual support to the charitable organization of their choosing at the time of the fund's creation. Should the designated organization cease to exist or the purpose become obsolete, the Foundation has the ability to redirect the income to maintain the donor's original intent.

Agency Endowment Funds

These funds are created for the benefit of charitable organizations or agencies that prefer to establish an endowment fund within the Foundation rather than to create and manage such a fund themselves. Nonprofits can benefit their own organization by creating this type of fund to ensure their future viability.

Memorial and Honorary Gifts

You can make a gift in memory or in honor of someone, or for a personal or professional achievement. Donations to these funds will be acknowledged to the individual or family and will be noted in the Annual Report, if desired.

Scholarship Funds

These funds are used to memorialize or honor a special person, while assisting students in their educational endeavors and in achieving their goals. The funds can be designated for any level of education, from preschool to postgraduate work. Donors may designate a particular field of study, select eligibility requirements, name an advisory committee and participate in the selection process.

School Endowments

The School Endowment Fund can be established to enhance the quality of public education for students by providing funds, which will be utilized to enrich and extend educational opportunities. Each fund will have its own governing board to review and select the direction and the individual programs to be funded.

Supporting Organizations

Those who wish to have many of the benefits of a private foundation, yet enjoy the favorable public charity status for income tax purposes, should consider becoming a Supporting Organization of the Foundation. Such an organization receives all of its support from a single individual or members of one family, and engages in grant making, advised by its own governing board.



The Gwinnett Philharmonic in concert.

2006 Supporting Members

To accomplish its mission of building permanent endowed funds to benefit community life, the Community Foundation for Northeast Georgia seeks contributions to support its operating needs.

The Foundation wishes to express its utmost appreciation to the following individuals and corporations who contribute to the Supporting Member Campaign. Without their generous gifts, the Foundation's essential daily operations would not be possible.

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Appreciation Evening 2006

2006 Donors

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Barbara Howard

\$100,000-249,999

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